



PMA[™]
SECURITIES

Proposed Levy Information Packet

November 19, 2024

Wrenshall Public School District

Based on Levy, Limitation and Certification Report dated
10/14/24

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Financial Strategies for Stronger Communities.

Wrenshall Public School District

Proposed Property Tax Levy Summary by Fund

	Final Pay 2024	Proposed Pay 2025	\$ Change	% Change
General Fund (Fund 1)				
Local Optional	256,151	268,170	12,018	4.7%
Equity	59,018	61,806	2,788	4.7%
Transition	5,165	5,408	242	4.7%
Operating Capital	49,052	58,542	9,490	19.3%
Q Comp	31,860	31,598	(262)	-0.8%
Reemployment Insurance	18,783	11,826	(6,957)	-37.0%
Safe Schools	12,737	13,334	598	4.7%
Career & Technical	32,025	32,308	283	0.9%
Long Term Facilities Maintenance	57,297	67,383	10,086	17.6%
Building/Land Lease	1,111	-	(1,111)	-
Tree Growth	6,873	6,873	(0)	0.0%
<i>Adjustments and Abatements</i>	<i>(2,613)</i>	<i>6,438</i>	<i>9,051</i>	<i>-</i>
General Fund Total Levy	527,460	563,686	36,226	6.9%
Community Service (Fund 4)				
Basic Community Education	17,103	17,103	-	0.0%
Early Childhood Education	9,814	11,658	1,843	18.8%
Home Visiting	152	164	13	8.3%
<i>Adjustments and Abatements</i>	<i>(514)</i>	<i>(5)</i>	<i>509</i>	<i>-</i>
Community Service Fund Total Levy	26,555	28,920	2,365	8.9%
Debt Service Fund (Fund 7)				
Non-Voter Approved Debt Service	957,910	975,702	17,792	1.9%
<i>Adjustments and Abatements</i>	<i>1,187</i>	<i>(39,106)</i>	<i>(40,293)</i>	<i>-</i>
Debt Service Fund Total Levy	959,097	936,596	(22,501)	-2.3%
Total Property Tax Levy All Funds	1,513,112	1,529,202	16,090	1.06%

Wrenshall Public School District

Proposed Property Tax Levy Summary by Tax Type

	Final Pay 2024	Proposed Pay 2025	\$ Change	% Change
Referendum Market Value Non-Voter Approved				
Local Optional	256,151	268,170	12,018	4.7%
Equity	59,018	61,806	2,788	4.7%
Transition	5,165	5,408	242	4.7%
<i>Adjustments and Abatements</i>	<i>(14,707)</i>	<i>9,458</i>	<i>24,165</i>	<i>-</i>
RMV Non-Voter Total Levy	305,628	344,841	39,214	12.8%
Net Tax Capacity Non-Voter Approved				
Non-Voter Approved Debt Service	957,910	975,702	17,792	1.9%
Operating Capital	49,052	58,542	9,490	19.3%
Q Comp	31,860	31,598	(262)	-0.8%
Reemployment Insurance	18,783	11,826	(6,957)	-37.0%
Safe Schools	12,737	13,334	598	4.7%
Career & Technical	32,025	32,308	283	0.9%
Long Term Facilities Maintenance	57,297	67,383	10,086	17.6%
Building/Land Lease	1,111	-	(1,111)	-
Tree Growth	6,873	6,873	(0)	0.0%
Basic Community Education	17,103	17,103	-	0.0%
Early Childhood Education	9,814	11,658	1,843	18.8%
Home Visiting	152	164	13	8.3%
<i>Adjustments and Abatements</i>	<i>12,767</i>	<i>(42,131)</i>	<i>(54,899)</i>	<i>-</i>
NTC Non-Voter Total Levy	1,207,484	1,184,360	(23,124)	-1.9%
Total Non-Voter Approved	1,513,112	1,529,202	16,090	1.1%
Total Referendum Market Value	305,628	344,841	39,214	12.8%
Total Net Tax Capacity	1,207,484	1,184,360	(23,124)	-1.9%
Total Property Tax Levy All Funds	1,513,112	1,529,202	16,090	1.06%

Wrenshall Public School District

Proposed Property Tax Levy Summary by Calculation Method

	Final Pay 2024	Proposed Pay 2025	\$ Change	% Change
Levies Using Pupil Units as the Basis				
Adjusted Pupil Units	353.80	370.40	16.60	4.7%
Local Optional	256,151	268,170	12,018	4.7%
Equity	59,018	61,806	2,788	4.7%
Operating Capital	49,052	58,542	9,490	19.3%
Long Term Facilities Maintenance	57,297	67,383	10,086	17.6%
Safe Schools	12,737	13,334	598	4.7%
Transition	5,165	5,408	242	4.7%
Q Comp	31,860	31,598	(262)	-0.8%
<i>Adjustments</i>	(17,791)	6,509	24,300	-
Total	453,490	512,750	59,260	13.1%

Levies Using Expenditures as the Basis				
LTFM Debt Service	906,670	925,722	19,052	2.1%
General Debt Service	51,240	49,980	(1,260)	-2.5%
Building/Land Lease	1,111	-	(1,111)	-
Career & Technical	32,025	32,308	283	0.9%
Reemployment Insurance	18,783	11,826	(6,957)	-37.0%
Tree Growth	6,873	6,873	(0)	0.0%
<i>Adjustments</i>	16,365	(39,738)	(56,102)	-
Total	1,033,067	986,972	(46,095)	-4.5%

Levies Using Population as the Basis				
Basic Community Education	17,103	17,103	-	0.0%
Home Visiting	152	164	13	8.3%
<i>Adjustments</i>	(17)	4	21	-
Total	17,237	17,271	33	0.2%

Levies Using Tax Base as the Basis				
Early Childhood Education	9,814	11,658	1,843	18.8%
<i>Adjustments</i>	(497)	(18)	479	-
Total	9,318	11,640	2,322	24.9%

Miscellaneous Adjustments				
Property Tax Abatements	-	570	570	-
Total	-	570	570	-

Total Property Tax Levy All Funds	1,513,112	1,529,202	16,090	1.06%
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Wrenshall Public School District

Estimated Tax Impacts - Pay 2025 Levy Total School Taxes

Summary				
	Pay 2024	Est. Pay 2025	%	Change
Referendum Market Value	\$ 332,065,887	\$ 373,585,935	12.50%	
RMV Tax Rate	0.09204%	0.09231%	0.29%	
Net Tax Capacity	\$ 5,575,988	\$ 6,322,642	13.39%	
NTC Tax Rate	21.66%	18.73%	-13.50%	

Types of Property	Pay 2024 Value	Pay 2025 Est. Value	Pay 2024	Pay 2025	\$ Change	% Change
Residential Homestead (Value Increase 12%)	\$89,300	\$100,000	\$212	\$209	(\$3)	-1.39%
	133,900	150,000	359	358	(1)	-0.28%
	178,600	200,000	505	506	1	0.13%
	223,200	250,000	652	654	3	0.40%
	267,900	300,000	798	802	4	0.50%
	357,100	400,000	1,091	1,099	8	0.72%
	446,400	500,000	1,378	1,395	18	1.29%
Commercial / Industrial** (Value Increase 12%)	\$89,300	\$100,000	\$372	\$373	\$1	0.28%
	223,200	250,000	1,010	1,027	17	1.70%
	446,400	500,000	2,182	2,194	12	0.57%
	892,900	1,000,000	4,527	4,529	2	0.05%
Seasonal Recreational Residential (Cabins) (Value Increase 12%)	\$133,900	\$150,000	\$290	\$281	(\$9)	-3.10%
	223,200	250,000	483	468	(15)	-3.11%
	267,900	300,000	580	562	(18)	-3.13%
	446,400	500,000	967	937	(30)	-3.11%
Agricultural Homestead (Value Increase 12%)	\$2,700	\$3,000	\$1.30	\$1.25	(\$0.04)	-3.36%
	3,600	4,000	1.73	1.67	(0.06)	-3.36%
	4,500	5,000	2.16	2.09	(0.07)	-3.36%
	5,400	6,000	2.60	2.51	(0.09)	-3.36%
Agricultural Non-Homestead (Value Increase 12%)	\$2,700	\$3,000	\$2.60	\$2.51	(\$0.09)	-3.36%
	3,600	4,000	3.46	3.35	(0.12)	-3.36%
	4,500	5,000	4.33	4.18	(0.15)	-3.36%
	5,400	6,000	5.19	5.02	(0.17)	-3.36%

*Actual taxes may be lower in certain taxing districts due to Disparity Reduction Aid.

Wrenshall Public School District

Estimated Tax Impacts - Pay 2025 Levy Total School Taxes

Summary					
	Pay 2024		Est. Pay 2025		% Change
Referendum Market Value	\$	332,065,887	\$	373,585,935	12.50%
RMV Tax Rate		0.09204%		0.09231%	0.29%
Net Tax Capacity	\$	5,575,988	\$	6,322,642	13.39%
NTC Tax Rate		21.66%		18.73%	-13.50%

Property Value Increase
0%

Types of Property	Pay 2024 Value	Pay 2025 Est. Value	Pay 2024		\$ Change	%Change
			Pay 2024	Pay 2025		
Residential Homestead	\$89,300	\$89,300	\$212	\$183	(\$30)	-13.90%
	133,900	133,900	359	310	(49)	-13.62%
	178,600	178,600	505	442	(63)	-12.46%
	223,200	223,200	652	574	(77)	-11.82%
	267,900	267,900	798	707	(91)	-11.42%
	357,100	357,100	1,091	972	(119)	-10.94%
	446,400	446,400	1,378	1,236	(141)	-10.26%

Property Value Increase
12%

Types of Property	Pay 2024 Value	Pay 2025 Est. Value	Pay 2024		\$ Change	%Change
			Pay 2024	Pay 2025		
Residential Homestead	\$89,300	\$100,000	\$212	\$209	(\$3)	-1.39%
	133,900	150,000	359	358	(1)	-0.28%
	178,600	200,000	505	506	1	0.13%
	223,200	250,000	652	654	3	0.40%
	267,900	300,000	798	802	4	0.50%
	357,100	400,000	1,091	1,099	8	0.72%
	446,400	500,000	1,378	1,395	18	1.29%

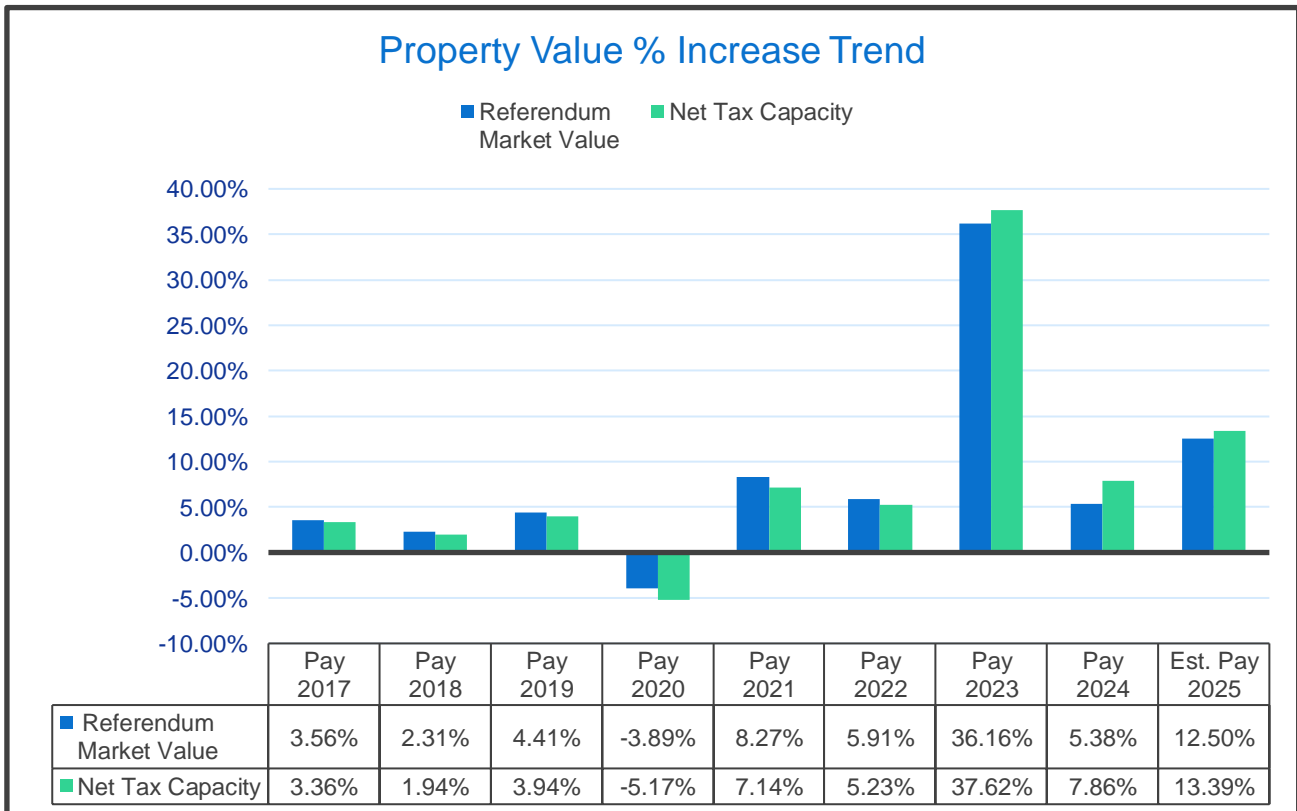
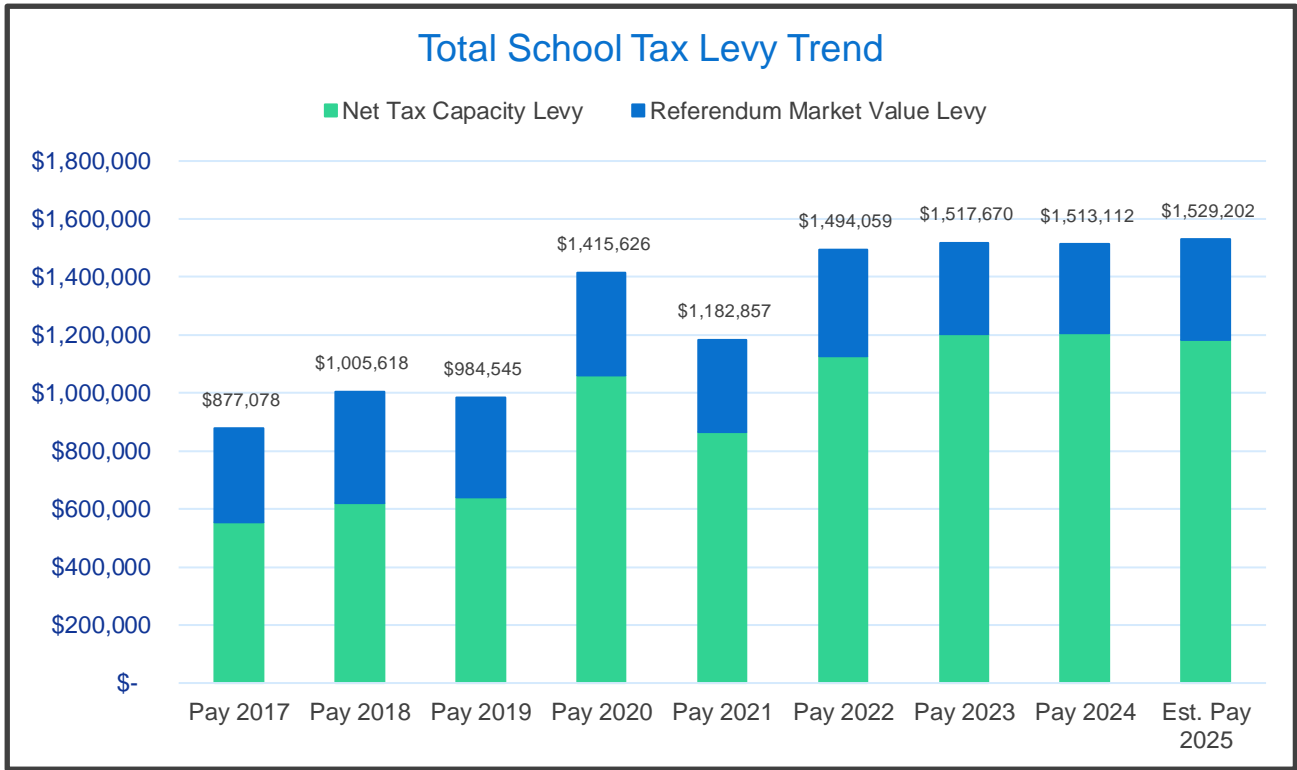
Property Value Increase
20%

Types of Property	Pay 2024 Value	Pay 2025 Est. Value	Pay 2024		\$ Change	%Change
			Pay 2024	Pay 2025		
Residential Homestead	\$89,300	\$107,160	\$212	\$231	\$18	8.60%
	133,900	160,680	359	389	31	8.53%
	178,600	214,320	505	548	43	8.53%
	223,200	267,840	652	707	55	8.50%
	267,900	321,480	798	866	68	8.48%
	357,100	428,520	1,091	1,183	92	8.46%
	446,400	535,680	1,378	1,515	137	9.95%

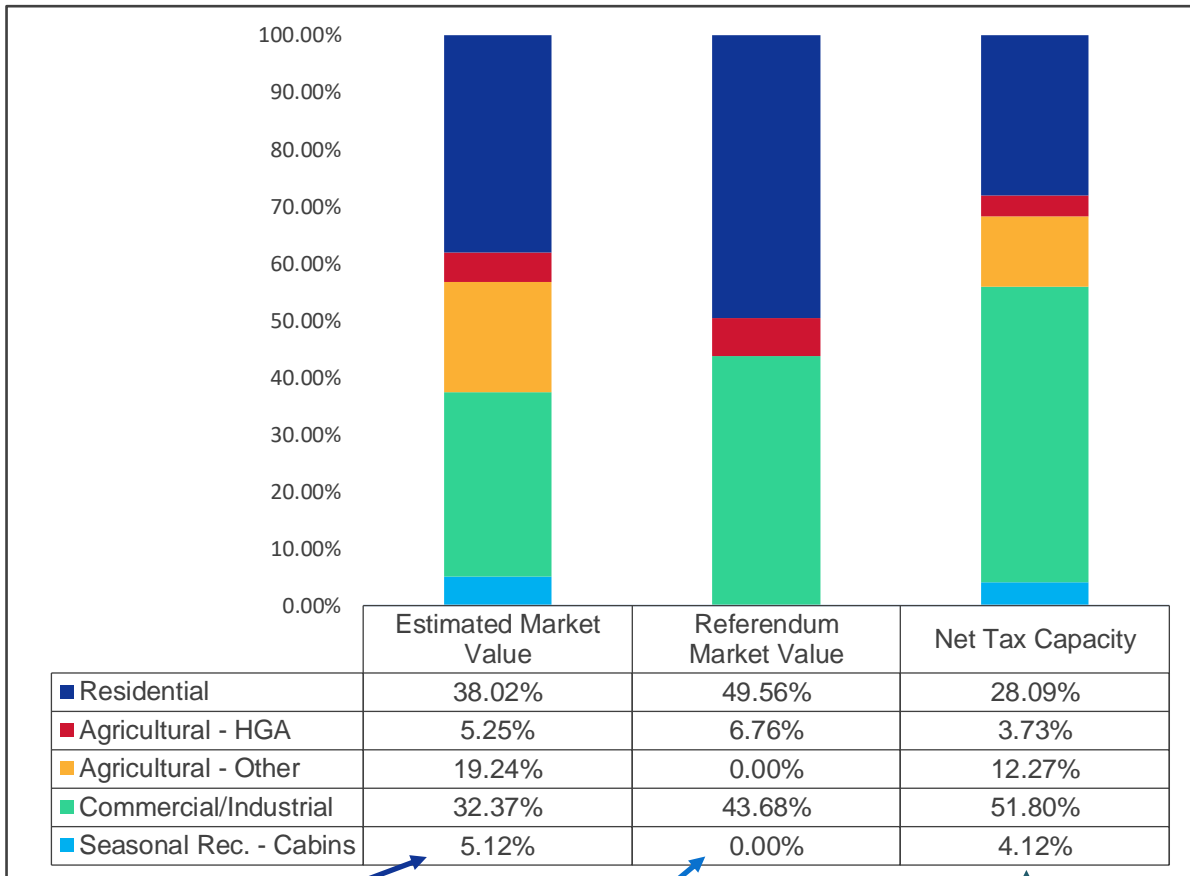
*Actual taxes may be lower in certain taxing districts due to Disparity Reduction Aid.

Wrenshall Public School District

Total School Taxes Trend



Wrenshall Public School District
Valuation Data by Classification for Pay 2024 Taxes



Property valuation established by County through assessment process.

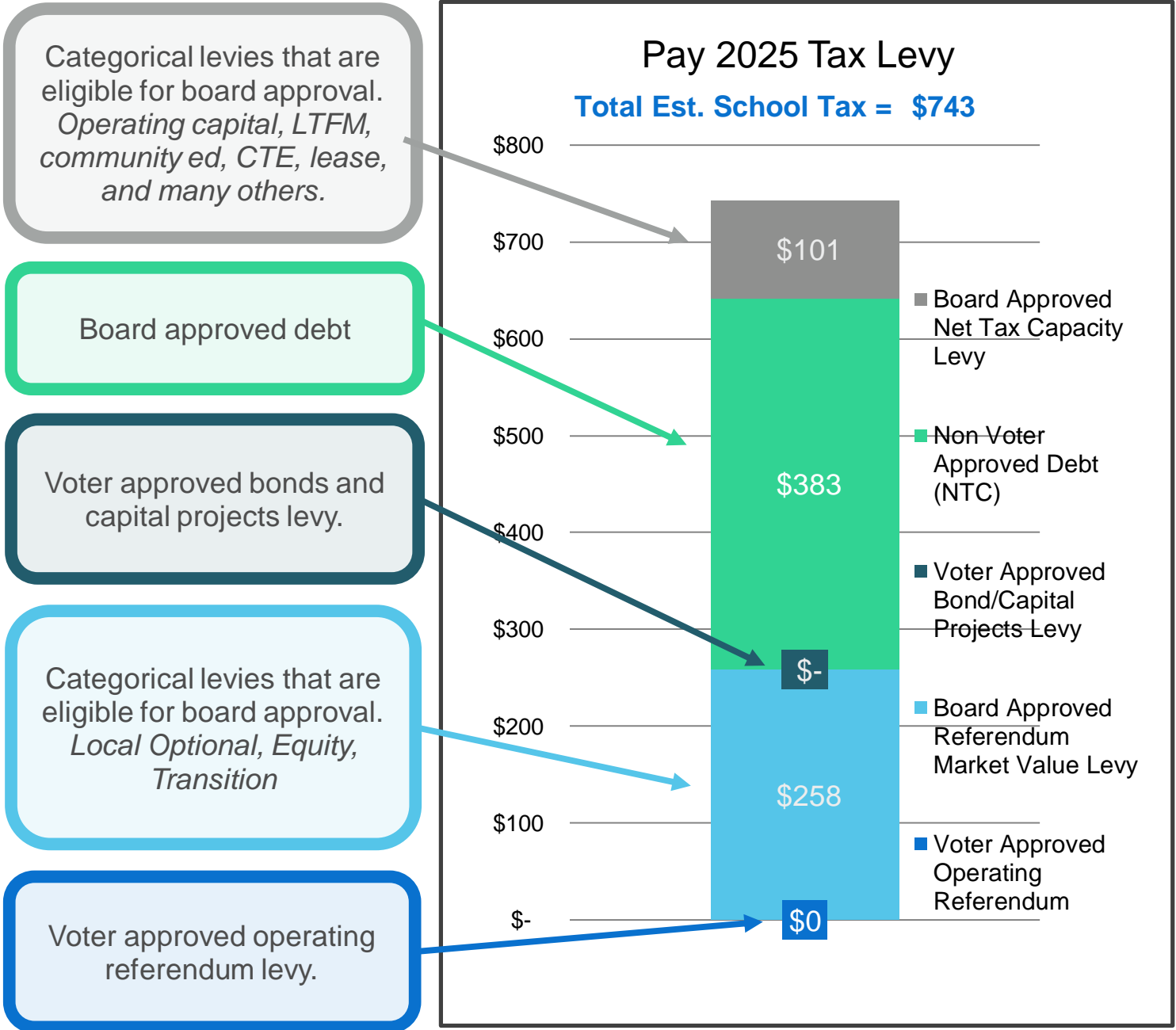
Tax base for operating referendum, local optional, equity and transition revenues.

Tax base for Debt, LTFM, OPEB, Operating Capital, Achievement and Intergration, Community Ed and many others.

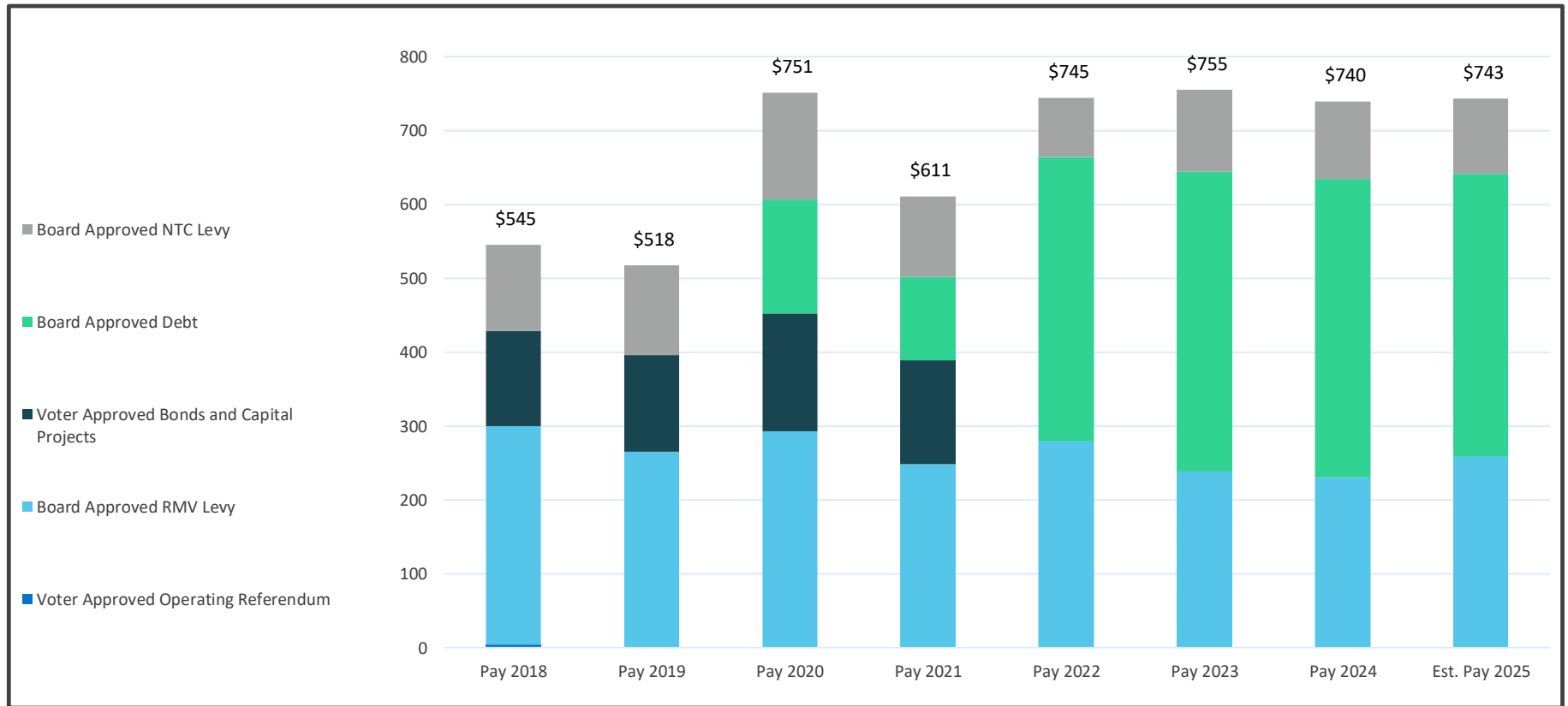
Wrenshall Public School District

Estimated Pay 2025 Total School Taxes for Residential Homestead

Home Value = \$280,000



Wrenshall Public School District Residential Homestead School Tax Trend

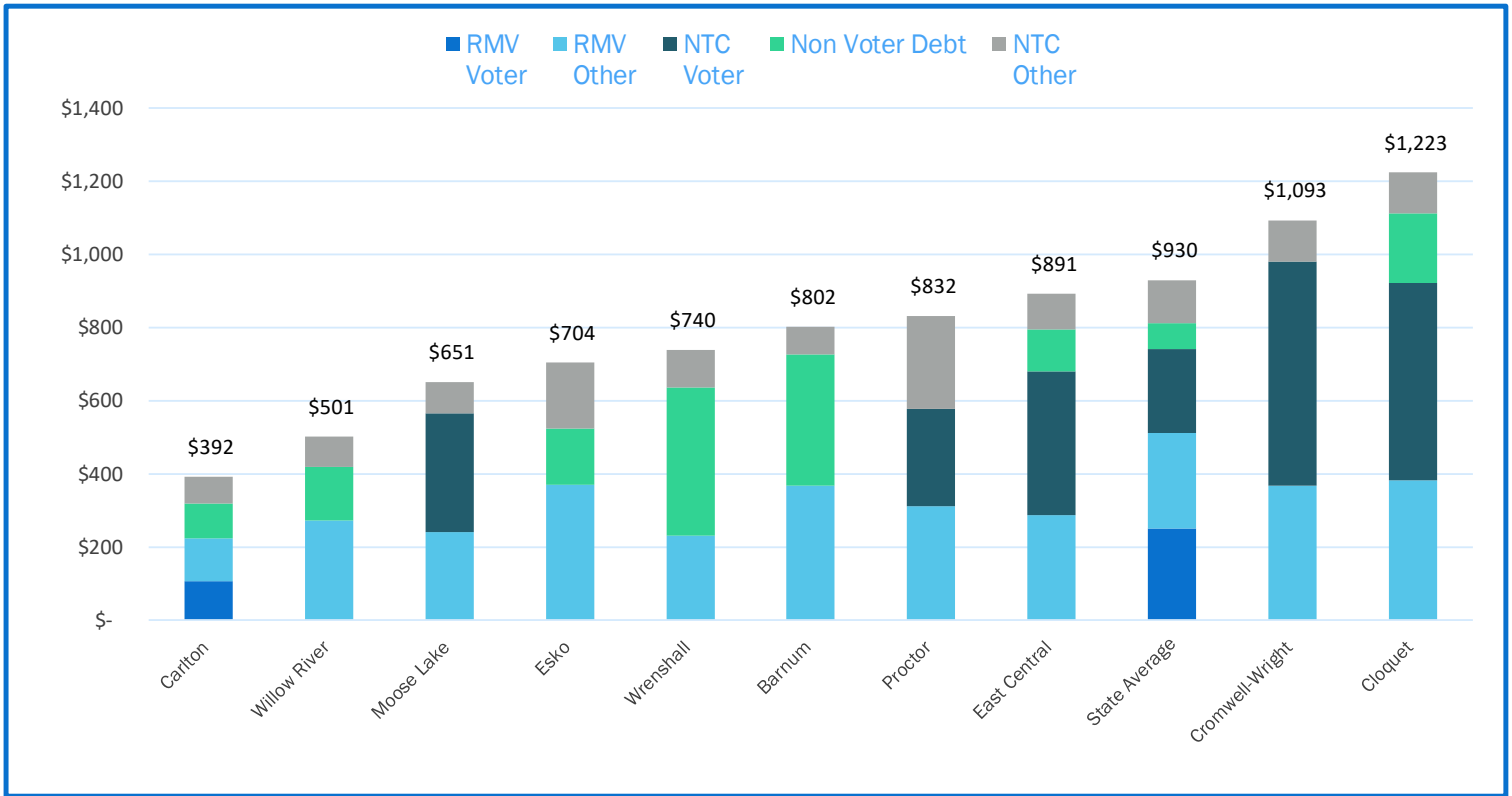


	Pay 2018	Pay 2019	Pay 2020	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Est. Pay 2025
Home Value*	156,800	161,500	166,300	171,300	176,400	238,100	250,000	280,000
Voter Approved Operating Referendum	4	0	0	0	0	0	0	0
Board Approved RMV Levy	295	265	292	248	279	239	230	258
Voter Approved Bonds and Capital Projects	129	131	159	140	0	0	0	0
Board Approved Debt	0	0	155	113	384	406	405	383
Board Approved NTC Levy	117	122	144	109	81	111	105	101
Total School Taxes	\$ 545	\$ 518	\$ 751	\$ 611	\$ 745	\$ 755	\$ 740	\$ 743

*The chart assumes a 3% annual increase in the home value for taxes payable from 2018 to 2022. A 35% increase in value is assumed for taxes payable in 2023, a 5% increase in 2024 and a 12% increase in 2025.

Wrenshall Public School District

Pay 2024 Tax Levies for Residential Homestead

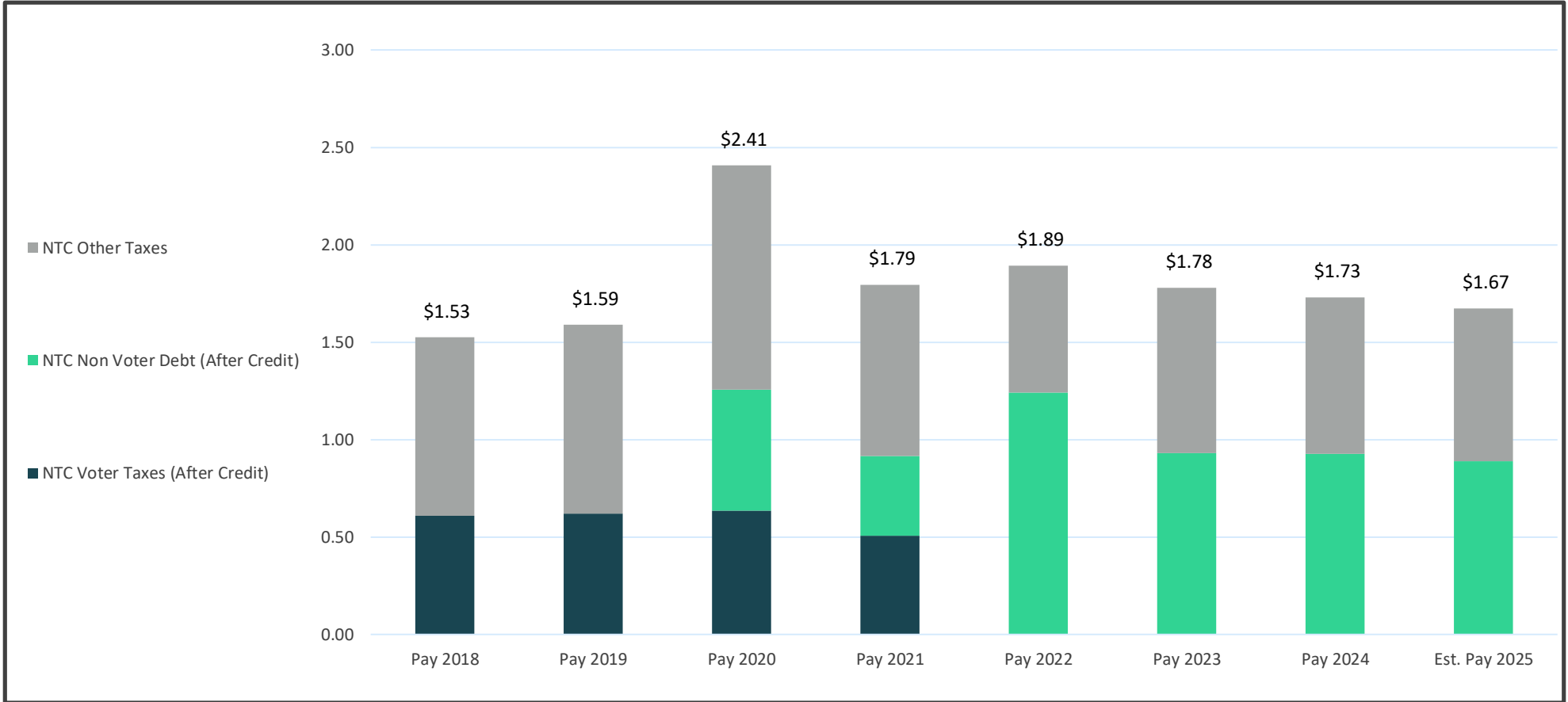


#	District Name	Home Value	RMV Voter	RMV Other	NTC Voter	Non Voter Debt	NTC Other	Total Levy
93	Carlton	250,000 \$	107 \$	115 \$	- \$	96 \$	74 \$	392
577	Willow River	250,000 \$	- \$	273 \$	- \$	146 \$	82 \$	501
97	Moose Lake	250,000 \$	- \$	242 \$	323 \$	- \$	87 \$	651
99	Esko	250,000 \$	- \$	370 \$	- \$	153 \$	180 \$	704
100	Wrenshall	250,000 \$	- \$	230 \$	- \$	405 \$	105 \$	740
91	Barnum	250,000 \$	- \$	367 \$	- \$	360 \$	75 \$	802
704	Proctor	250,000 \$	- \$	312 \$	264 \$	- \$	256 \$	832
2580	East Central	250,000 \$	- \$	287 \$	393 \$	114 \$	96 \$	891
	State Average	250,000 \$	251 \$	261 \$	228 \$	71 \$	119 \$	930
95	Cromwell-Wright	250,000 \$	- \$	367 \$	613 \$	- \$	114 \$	1,093
94	Cloquet	250,000 \$	- \$	382 \$	540 \$	190 \$	112 \$	1,223
	Group Average		33 \$	292 \$	215 \$	140 \$	118 \$	796

Data sourced from Minnesota Department of Education Pay 2024 School Tax Report.

Wrenshall Public School District

Agricultural Homestead Land School Tax Trend

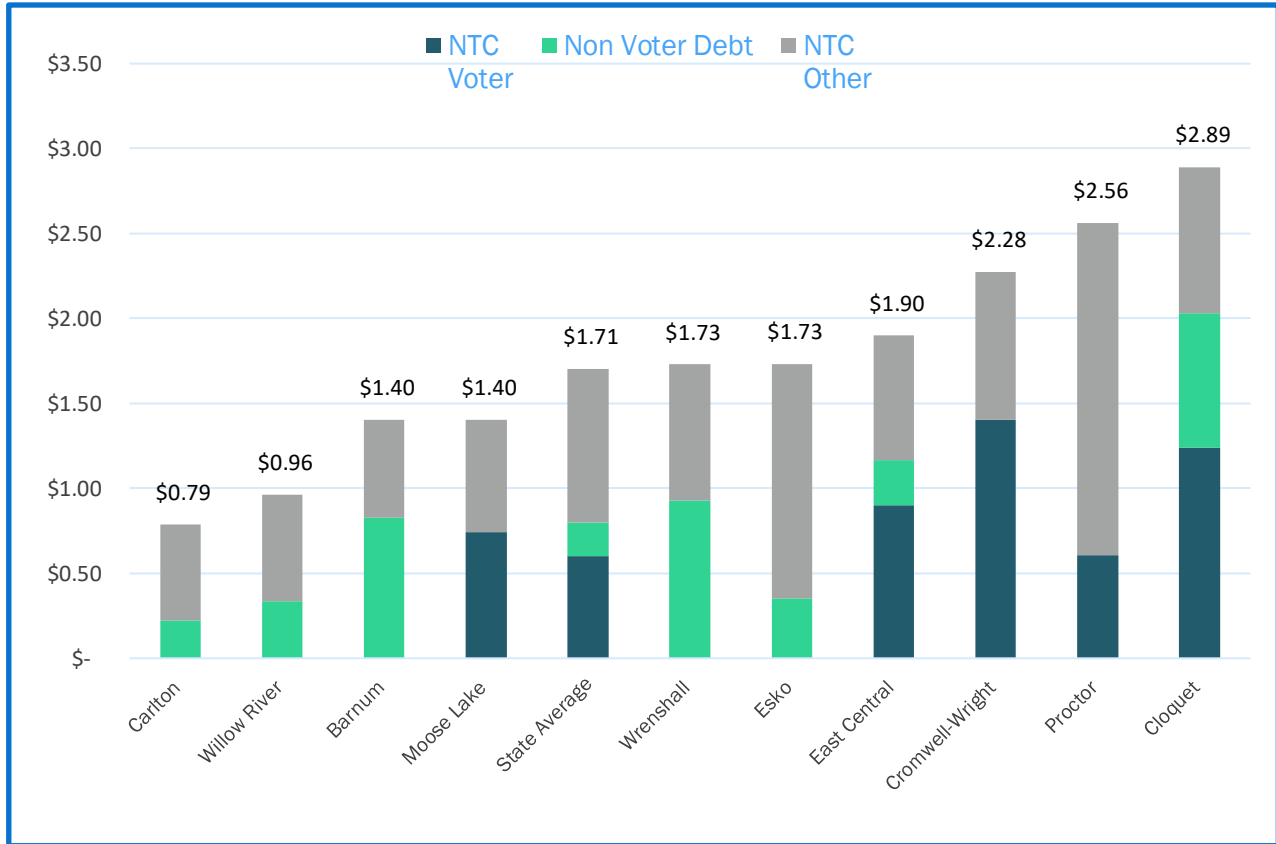


	Pay 2018	Pay 2019	Pay 2020	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Est. Pay 2025
Value per Acre	2,100	2,200	2,300	2,400	2,500	3,400	3,600	4,000
NTC Voter Taxes (After Credit)	0.61	0.62	0.64	0.51	0.00	0.00	0.00	0.00
NTC Non Voter Debt (After Credit)	0.00	0.00	0.62	0.41	1.24	0.93	0.93	0.89
NTC Other Taxes	0.92	0.97	1.15	0.88	0.65	0.85	0.80	0.78
Total School Taxes	\$ 1.53	\$ 1.59	\$ 2.41	\$ 1.79	\$ 1.89	\$ 1.78	\$ 1.73	\$ 1.67

*The chart assumes a 5% annual increase in the per acre value for taxes payable from 2018 to 2022. A 35% increase in value is assumed for taxes payable in 2023, a 5% increase in 2024 and a 12% increase in 2025.

Wrenshall Public School District

Pay 2024 Tax Levies for Agricultural Homestead



#	District Name	Acre Value	NTC Voter	Non Voter Debt	NTC Other	Total Levy
93	Carlton	3,600 \$	-	\$ 0.22	\$ 0.56	\$ 0.79
577	Willow River	3,600 \$	-	\$ 0.34	\$ 0.63	\$ 0.96
91	Barnum	3,600 \$	-	\$ 0.83	\$ 0.58	\$ 1.40
97	Moose Lake	3,600 \$	0.74	\$ -	\$ 0.66	\$ 1.40
	State Average	3,600 \$	0.60	\$ 0.19	\$ 0.91	\$ 1.71
100	Wrenshall	3,600 \$	-	\$ 0.93	\$ 0.80	\$ 1.73
99	Esko	3,600 \$	-	\$ 0.35	\$ 1.38	\$ 1.73
2580	East Central	3,600 \$	0.90	\$ 0.26	\$ 0.74	\$ 1.90
95	Cromwell-Wright	3,600 \$	1.41	\$ -	\$ 0.87	\$ 2.28
704	Proctor	3,600 \$	0.61	\$ -	\$ 1.96	\$ 2.56
94	Cloquet	3,600 \$	1.24	\$ 0.79	\$ 0.86	\$ 2.89
	Group Average		\$ 0.50	\$ 0.36	\$ 0.90	\$ 1.76

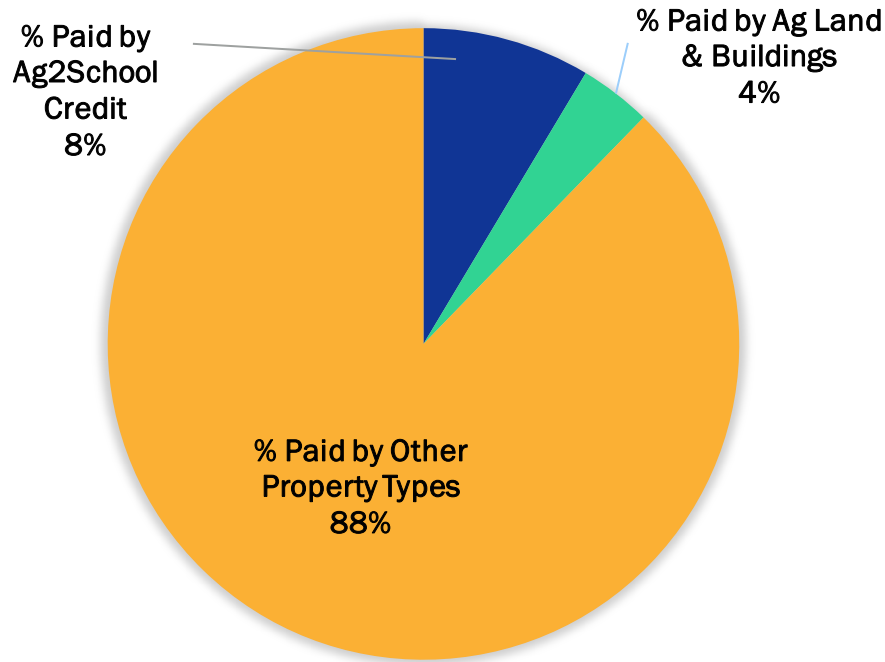
Data sourced from Minnesota Department of Education Pay 2024 School Tax Report.

ISD No. 100, Wrenshall Public School District

Source of Debt Service Payments

(Assuming 70% Ag2School Credit)

(Based on Valuations for taxes payable in 2024)



Notes:

1. The Ag2School credit applies to agricultural land and buildings. The house, garage and first acre of land do not benefit from the Ag2School credit.
2. The Ag2School credit does not increase or decrease the tax impact on all other property types.

The state will pay for approximately \$80,000 of the \$936,596 debt service levy for Pay 2025 via the Ag2School Credit.

Important Disclaimer

This report is intended for illustrative and informational purposes only. This report has been generated based on the most recent available Levy Limitation and Certification report found in the Minnesota Funding Reports section of the Minnesota Department of Education (MDE) website. Historical tax data is sourced from the school tax reports generated by MDE each year. PMA will not verify the accuracy of the data provided by MDE. The report also includes certain assumptions about property valuations that if modified could impact the resulting tax impacts illustrated in the report. Valuations have been sourced from the Property Record Information System of Minnesota (PRISM) as provided by the counties and reported by the Department of Revenue or directly provided by the counties. Reasonable efforts and generally accepted methods of calculation have been incorporated into the report including current property tax laws. Changes in property tax laws or key assumptions may change the accuracy of this report.